



INTRODUCTION TO INSURANCE

Course Description

This course will provide a broad introduction to insurance, the various classes of business, the legal principles, the UK market, the role of the participants and regulation of the market.

Target Audience

The course will be of value to anyone who is new to the market or wishes to have an overview of insurance and the insurance market.

Course Objectives

On completion of the course delegates will:

- Have knowledge of the market, the roles of the various participants, and how the market is regulated
- Understand the function of insurance
- Have a knowledge of the major classes of business and some emerging classes
- Have knowledge of the principles of insurance
- Have knowledge of how policies are structured and interpreted

Course Format

The course will be presented by presentation, discussion, case studies and exercises.

Course Content

The Risk Business

- The function of insurance
- What is insurable?
- Insurable and uninsurable risks
- Insurable interest

Classes of Business

- Major classes of business
- Emerging classes of business

Formation of the Insurance Contract

- Duty of Fair Presentation of Risk

Policy Wordings

- The structure of wordings
- Interpretation
- Some important legal decisions
- Conditions and warranties

Principles in Claims Settlement

- Proximate Cause
- Indemnity
- Subrogation
- Contribution and other insurance clauses
- Fraudulent claims

Regulation

- Financial Conduct Authority and Prudential Regulatory Authority

How the Market Operates

- The role of the participants
- Placing business in the London Market
- Delegated Authorities

A Glimpse of the Future

Presented by Tony Gregory BA(Hons) Dip Mgmt FCII RPLU CPCU

Tony Gregory is Managing Director of Insurance Market Conferences. He had many years experience in the London Market underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He holds the Registered Professional Liability Underwriter designation of the Professional Liability Underwriting Society (US) and the Chartered Property Casualty Underwriter designation. He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*. He was a founder member of the Liability Underwriters Group. He lectures and provides training in a range of insurance topics in the London market and worldwide and for academic institutions including the University of Swansea, the University of Bath and Florida State University.

Duration 1 day

Date 16 June 2020

Time 9.30 am – 4.30 pm

Venue Online using Zoom

Fee £100.00 + VAT

In-House £650.00 + VAT for up to 12 delegates

Bookings To reserve a place on this course please contact Tony Gregory
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